

## DISCIPLINE DESCRIPTION

### "Fundamentals of Economics"

1	Specialized module	Fundamentals of Economics
2	Specialty	1-28 01 02 "E-marketing"
3	Course of Study	1
4	Semester	1
5	Credit units	2
6	Degree, title, full name of lecturers	Senior lecturer Tkachev S.
7	Objectives	Formation of the basics of economic and sociological knowledge based on the study of the achievements of the world and national economic and sociological thought; Formation of students' analytical skills permitting them to analyze the state and trends of socio-economic development in the Republic of Belarus and foreign countries, to reveal the specifics of socio-economic relations and characteristics in the Republic of Belarus.
8	Prerequisites	-
9	Syllabus	Economic theory: subject and method. Requirements and resources. The problem of choice in the economy. Market economy and its models. Supply, demand and market equilibrium. Elasticity of supply and demand. The theory of consumer behavior. Market behavior of competitive firms. Pure monopoly. Monopolistic competition. Oligopoly. Manufacturing resource markets. Labor market. Capital market. Entrepreneurial ability and economic profit. Land market. General equilibrium and social welfare. Public goods. Public choice theory. Macroeconomic equilibrium in the classical model. Equilibrium of the commodity market in the Keynesian model. Fiscal policy of the state. Monetary policy of the state. Macroeconomic equilibrium and macroeconomic policy in an open economy. The economic growth. Social policy of the state. Transformational economy. World economy: main features and development trends. International division of labor and factors of production. Globalization and global problems of the world economy. International trade and trends in its development. World monetary system. Republic of Belarus in the world economy.
10	References	1. Л. В. Кузина Экономическая теория. Учебно-методический комплекс ИВЦ «Минфина» 2017. 2. Киреев, Алексей Международная микроэкономика. Учебник / Алексей Киреев. - М.: Международные
11	Teaching Methods	Dialogical, practical, comparative, problematic, generalizing, analytical
12	<u>Tuition</u> Language	Russian