

**DISCIPLINE DESCRIPTION**  
**"Economics", incl. "Economic theory"**

1	Specialized module	Economic theory
2	Specialty	Jurisprudence, international law, political science
3	Course of Study	1
4	Semester	1,2
5	Credit units	2
6	Degree, title, full name of lecturers	Doctor of Economics, Associate Professor Krivorotko Y.; Candidate of Economic Sciences, Associate Professor Svetlitskiy I.; Senior Lecturer Sosunkevich A.
7	Objectives	-to form the foundation of economic and sociological knowledge based on the study of the achievements of the world and domestic economic and sociological thought; -to form the students' skills aimed at analyzing the trends of socio-economic development of the Republic of Belarus and foreign countries, -to teach the students reveal the specifics of socio-economic relations and characteristics in the Republic of Belarus.
8	Prerequisites	-
9	Syllabus	Economic theory: subject and method. Requirements and resources. The problem of choice in the economy. Market economy and its models. Demand, supply and market equilibrium. Elasticity of supply and demand. Consumer Behavior Theory. Market behavior of competitive firms. Pure monopoly. Monopolistic competition. Oligopoly. Manufacturing resource markets. Labor market. Capital market. Entrepreneurial ability and economic profit. Land market. General equilibrium and social welfare. Public goods. Public choice theory. Macroeconomic

		<p>equilibrium in the classical model. Equilibrium of the commodity market in the Keynesian model. Budget-taxation (fiscal) policy of the state. Monetary and credit policy of the state. Macroeconomic equilibrium and macroeconomic policy in an open economy. The economic growth. Social policy of the state. Transformational economy. World economy: main features and development trends. International division of labor and factors of production. Globalization and global problems of the world economy. International trade and trends in its development. World monetary system. Republic of Belarus in the world economy.</p>
10	References	<p>1. Л. В. Кузина Экономическая теория. Учебно-методический комплекс ИВЦ «Минфина» 2017.</p> <p>2. Киреев, Алексей Международная микроэкономика. Учебник / Алексей Киреев. - М.: Международные отношения, <b>2017</b>. – 712 с.</p> <p>3. Курс экономической теории для неэкономических специальностей: учебное пособие / под ред. М. И. Ноздриной-Плотницкого. – Минск, 2016. – 544 с.</p> <p>4. Киреев, Алексей Международная экономика. В 2 частях. Часть I. Международная микроэкономика: движение товаров и факторов производства / Алексей Киреев. - Москва: <b>РГГУ</b>, <b>2017</b>. - 416</p>
11	Teaching Methods	dialogical, practical, comparative, problematic, generalizing, analytical.
12	Tuition Language	Russian

